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ASX Announcement
13 March 2018

VANGO DIRECTORS EXERCISING THEIR OPTIONS

Gold exploration and development company Vango Mining Limited (ASX: VAN) (Vango, the Company) is pleased to announce that each of Vango's three Directors, Messrs Bruce McInnes and Sean Zhou and Ms Carol Zhang, are exercising two million of their Vango listed options - prior to the Options expiring on 15 March 2018.

Each Director is exercising and paying A$ 120,000 to Vango to be issued two million fully paid Vango shares for the exercise price of A$ 0.06 per Share.

Vango's Executive Chairman, Bruce McInnes said "*Directors paying a total of A$ 360,000 at a A$0.06 exercise price for Vango's shares shows their belief in Vango's Plutonic Dome Gold Project*.

As is required by the ASX Listing Rule 3.19A.2, within five business days of Vango issuing the Shares and for each Director, Vango will lodge an Appendix 3Y "*Change of Director's Interest Notice*" as a market announcement.

ENDS

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